

Message Text

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ACTION AF-04

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FM AMEMBASSY KINSHASA

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LIMDIS

FOR AF/C

E.O. 11652: GDS

TAGS: ECON, EFIN, CG, US

SUBJECT: IMF CONSULTATION

REF: STATE 192121

1. DELIGHTED TO HEAR DINI ARRIVING THIS WEEKEND. I
WILL FOLLOW GUIDANCE REFTEL. THE FOLLOWING TIDBITS
MIGHT BE PASSED TO DINI BEFORE HE LEAVES SO THAT HE
CAN BE AWARE OF SOME OF SAMBWA'S AND BISENGIMANA'S
LATEST THOUGHTS.

2. AT OUR LAST MEETING, BISENGIMANA SIAD THAT THE GOZ
WOULD BE AGREEABLE TO THE IMF'S CONTACTING BI-LATERAL
DONORS AND PRIVATE LENDERS TO ORGANIZE HELP. "WE CAN
ALL MEET IN WASHINGTON IF THE FUND WISHES," HE SAID,
"BUT WHAT WE DON'T WANT IS A CONVOLKING OF THE CREDRS
TO DECLAR A MORATORIUM."

3. A BUSINESSMAN WAS RECENTLY TOLD BY SAMBWA THAT HE,
SAMBWA, HAD INVITED DINI OUT BEFORE THE END-OF-SPETEMBER
DATE IN THE GOZ INVITATION BECAUSE HE FELT THAT LATE
SEPTEMBER WOULD BE TOO LATE IN FINANCIAL TERMS. SAMBWA
ALSO SAID THAT "OTHERS" HAD TOLD THE PRESIDENT THAT THE
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FUND WILL REQURE A MEETING OF ZAIRE'S CREDITORS TO

DECLAR A PUBLIC MORATORIUM AND THAT MOBUTU WAS
ADAMANTLY OPPOSED TO SUCH A SCHEME. SAMBWA SAID HE
DIDN'T TRY TO REFUTE THE PRESIDENT'S CONTENTION BECAUSE
IT WOULD BE PREFERABLE IF DINI TOLD MOBUTU THIS WAS NOT THE
CASE, BUT THAT ON THE CONTRARY THE FUND WOULD WISH TO
BUILD THE CONFIDENCE OF THE PRVIAVE BANKS. "BUT I WANT
DINI TO GET TO THE PRESIDENT QUICKLY TO TEELL HIM THAT."

4. COMMENT: I TRUST THAT IT IS CLEAR TO ALL CONCERNED
HOW STRONGLY THE BISENGIMANA-SAMBWA COMPETITION INFLUENCES
THIS ENDEAVOR. IN MY OPINION, DINI SHOULD TOUCH BASE WITH
BISENGIMANA BEFORE HE SEES MOBUTU. SAMBWA'S FAITH IN THE
IMF SCENARIO IS NOT SUFFICIENT. IF BISENGIMANA'S
MIND CAN BE PUT AT EASE, THE REST WILL GO LIKE A KNIFE
THROUGH HOT BUTTER.

WALKER

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